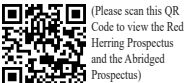


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PLEASE FILL IN BLOCK LETTERS

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COMMON BID CUM APPLICATION FORM



HY-TECH ENGINEERS LIMITED- INITIAL PUBLIC OFFER - R

Registered and Corporate Office: Plot No. A-160, Main Road, Wagle Industrial Estate, Thane - 400604, Maharashtra.
Telephone: +91 22 4097 1916; E-mail: hytechcs@hy-techengineers.com; Website: www.hy-techengineers.com

Contact person: Sai Yashwant Ranadive, Company Secretary and Compliance Officer, Corporate Identity Number: U99999MH1978PLC020853

FOR RESIDENT INDIAN INVESTORS INCLUDING
RESIDENT QIBs, NON-INSTITUTIONAL BIDDERS,
RETAIL INDIVIDUAL BIDDERS AND ELIGIBLE
NRIs APPLYING ON A NON-REPATRIATION BASIS

To,
The Board of Directors
HY-TECH ENGINEERS LIMITED

100% BOOK BUILT OFFER
ISIN: INE0LEG01024
LEI: 335800Q4KGKEFU2B3292

**Bid cum
Application
Form No.**

MEMBERS OF THE SYNDICATE'S STAMP & CODE	SUB-SYNDICATE MEMBER'S / REGISTERED BROKER'S SCSB'S/CDP'S/RTA'S STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER Mr. /Ms./M/s. _____ Address _____ Email _____ Tel. No. (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	
2. PAN OF SOLE / FIRST BIDDER		

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS ☐ NSDL ☐ CDSL For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID	6. INVESTOR STATUS ☐ Individual(s) - IND ☐ Hindu Undivided Family - HUF* ☐ Bodies Corporate - CO ☐ Systemically Important NBFCs ☐ National Investment Fund - NIF ☐ Insurance Funds - IF ☐ Venture Capital Fund - VCF ☐ Alternative Investment Fund - AIF ☐ Non Resident Indian - NRI (Non-repatriation basis) ☐ Banks & Financial Institutions - FI ☐ Mutual Funds - MF ☐ Insurance Companies - IC ☐ Other QIBs - OTH ☐ All entities other than QIBs, Bodies Corporates and Individuals - NOH Please Specify _____ *HUF should apply only through Karta (Application by HUF would be treated on par with individual).
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4. BID OPTIONS (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF")													5. CATEGORY		
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1 only) (In Figures only)					"Cut-off" (Please ✓/tick)	
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount	Net Price				
Option 1															
(OR) Option 2															
(OR) Option 3															

7. PAYMENT DETAILS [IN CAPITAL LETTERS] Amount blocked (₹ in figures) _____ (₹ in words) _____ ASBA Bank A/c No. _____ Bank Name & Branch _____ OR UPI ID (Maximum 45 characters) _____	PAYMENT OPTION: FULL PAYMENT ☒
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I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS COMMON BID CUM APPLICATION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THIS COMMON BID CUM APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE / FIRST BIDDER Date : _____, 2026	8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer. 1) _____ 2) _____ 3) _____	8C. MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBERS / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange system)
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**HY-TECH ENGINEERS
LIMITED**
INITIAL PUBLIC OFFER - R

Acknowledgement Slip for
Members of the Syndicate / Sub-Syndicate
Members / Registered Broker /
SCSB / CDP / RTA / Agent

**Bid cum
Application
Form No.**

DPID / CL. ID	PAN of Sole / First Bidder
Amount blocked (₹ in figures) _____ ASBA Bank A/c No./UPI ID _____ Bank Name & Branch _____	Stamp and Signature of SCSB Branch / Members of the Syndicate / Sub-Syndicate Member / Registered Broker / CDP / RTA / Agent
Received from Mr./Ms./M/s. _____ Telephone / Mobile _____ Email _____	

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HY-TECH ENGINEERS LIMITED- INITIAL PUBLIC OFFER - R	Option 1 Option 2 Option 3 No. of Equity Shares _____ Bid Price (₹) _____ Amount Blocked (₹ in figures) _____ ASBA Bank A/c No./UPI ID _____ Bank Name & Branch _____	Stamp & Signature of Members of the Syndicate / Sub-Syndicate Members / Registered Broker / SCSB / CDP / RTA / Agents Name of Sole / First Bidder _____ Acknowledgement Slip for Bidder Bid cum Application Form No. _____
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Important Note: Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.

HY-TECH ENGINEERS LIMITED

1

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS
DATED, AUGUST 17, 2026 (THE "RHP"), YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL THE JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares offered in the Offer have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP, which was filed with the Registrar of Companies, at Mumbai-II at Navi Mumbai (the "RoC") (if I am / we are in India) or the RHP (if I am / we are outside India), the General Information Document for Investing in Public Offers. ("GID") and having studied the attached details as per the Abridged Prospectus, I / we hereby apply for Allotment to me / us of the Equity Shares in the Offer upto my / our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I / We hereby confirm that I am / we are eligible person(s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSB or the bank account linked with the UPI ID (in case of RIBs using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I / We agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me / us subject to the terms of the RHP (if I am / we are in India), the Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I / We undertake that I / we will sign all such other documents and do all such acts, if any, necessary on my / our part to enable me / us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my / our address as given in the Depository records and to place my / our name on the register of members of the Company. I / We acknowledge that in case of QIB Bidders, only (i) the SCSBs (for Bids other than the Bids by Anchor Investors) and (ii) the book running lead managers ("BRLM") and their respective affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, they have a right to reject Bids from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and / or as specified in the Abridged Prospectus, GID and the RHP as applicable. I / We authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for the filing of the Prospectus with the RoC without intimation to me / us and use this Bid cum Application Form as the application form for the purpose of the Offer.

I/WE CONFIRM THAT: EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity shares as nominees of any person resident outside India or foreign nationals or I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity shares on my/our own behalf through NRO account on non-repatriation basis. I/We represent, warrant, acknowledge and agree with the Company, the Selling Shareholders and the BRLM as follows: (A) I/We have read the RHP (if I am / we are in India) and that my/our investment decision is based solely on the RHP as applicable; (B) I/we have read and agree to the representations, warranties and agreements contained the section "Other Regulatory and Statutory Disclosures-Disclaimer in respect of Jurisdiction" in the RHP (if I am / we are in India) or in the sections "Transfer Restrictions". (C) the Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws and that the Equity Shares are being offered and sold only outside the United States in accordance with Regulation S under the Securities Act; (D) I was/were outside of the United States at the time the Issue of the Equity Shares was made to me/us and I am/we are outside the United States at the time I/we signed this Bid cum Application Form; (E) the Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (F) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (H) if I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (i) if I/we are making an application to acquire any of the Equity shares for one or more managed accounts, I am / we are authorized in writing by the Equity shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts.

FOR QIB BIDDERS: We confirm that the Bid size / maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals / limits. We are not prohibited from accessing capital markets under any order / ruling / judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP as applicable, I / we authorise (a) the BRLM and the Syndicate Member (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCSBs (at Designated SCSBs Branches) or the RTAs (at Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my / our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSB as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Banks, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Banks, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB / Registrar to the Offer shall reject the application. 3) I / We hereby authorise members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCSBs (at Designated SCSBs Branches) or CDPs (at Designated CDP Locations) or the RTAs (at Designated RTA Locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band. I / We hereby provide my / our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing, using and validating my / our PAN details from the bank account where my / our amount is blocked by the relevant SCSBs.

I/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am/We are not an OCB. For further details, see "Offer Procedure" and "Restrictions on Foreign Ownership of Indian Securities" on pages 342 and 360 of the RHP, respectively.

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an 'indication to make an offer' during the Bid/Offer period by a Bidder and not 'an offer'.
- The First Bidder, should mention his/ her PAN, under the Income Tax Act, 1961 DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, any other category of Bidders, including without limitation, multilateral and bilateral development financial institutions, the Bidders or in the case of joint Bids, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment of Equity Shares and delays in unblocking of ASBA Account at the Bidders' sole risk and neither the Syndicate Members nor the Registered Brokers nor the Registrar to the Offer nor RTAs/CDPs nor the SCSBs nor the Company nor the Selling Shareholders shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The face value of Equity Shares is ₹5 each. The Price Band and the minimum Bid Lot size has been decided by the Company in consultation with the Book Running Lead Managers. The Price Band and the minimum Bid Lot size will be decided by our Company in consultation with the BRLM, and shall be advertised in all editions of Business Standard, an English national daily newspaper with wide circulation, all editions of Business Standard, a Hindi national daily newspaper with wide circulation and Mumbai editions of Navshakti, a Marathi daily newspaper (Marathi being regional language of Maharashtra where the Registered and Corporate Office of our Company is situated) and advertised at least two Working Days prior to the Bid/Offer Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and will be made available to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges") for the purpose of uploading on their respective websites in accordance with SEBI ICDR Regulations. In case of revision of the Price Band, the Bid/Offer Period will be extended by at least three (3) additional Working Days after such revision of Price Band subject to the Bid/Offer Period not exceeding ten (10) Working Days. In cases of force majeure, banking strike or similar circumstances, the Company may, for reasons to be recorded in writing, extend the Bid/Offer Period for a period of minimum one (1) Working Days, subject to the Bid/Offer Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public announcement and also by indicating the changes on the websites of the BRLM, and at the terminals of the Members of the Syndicate and by intimation to Self Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks as applicable.
- Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹0.20 million. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹0.20 million. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism) to block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRI Bidders Bidding on a repatriation basis by using the Non-Resident Forms should authorize their SCSB (if they are Bidding directly through the SCSB) or confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism) to block their Non-Resident External ("NRE") accounts, or Foreign Currency Non-Resident ("FCNR") Accounts. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered Office of the Company or from any of the Members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.

- Please note that application made using third party UPI ID or third party ASBA Bank A/c. are liable to be rejected.
 - QIBs cannot use UPI Mechanism to apply. Bidding for an amount exceeding ₹0.50 million cannot use UPI Mechanism to apply as per NPCI vide circular reference no. NPCI/UI/OC No. 127/2021-22 dated December 9, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
 - For UPI Bidders bidding through the UPI Mechanism.**
 - Please ensure that your Bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) RIBs and individual Bidders with application size up to ₹0.50 million bidding through the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID belonging to any third party.
 - UPI Bidders bidding through the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 342 of the RHP.

- Only the Sole Bidder / First Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that Members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States only to "qualified institutional buyers" as defined in Rule 144A under the U.S. Securities Act, and in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act, and (ii) in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offer and sales occur.
- This Bid cum Application Form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in "Other Regulatory and Statutory Disclosures" and "Offer Procedure" on pages 360 and 342 respectively of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP (if you are in India) with the terms and conditions contained therein.

Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP, as applicable. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLM and the Stock Exchanges.

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	COMPANY CONTACT DETAILS	REGISTRAR TO THE OFFER
- In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer. - In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB. - In case of queries related to upload of Bids submitted to the relevant Members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary. - For UPI related queries, investors can contact NPCI at the toll free number:- 18001201740 and Mail ID: ipo.upi@npci.org.in and the Registrar to the Offer at Tel: +91 22 6263 8200; E-mail: ipo@bigshareonline.com - In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above ₹0.50 million, ensure that the bid is uploaded only by the SCSBs - Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5:00 p.m. on the Bid / Offer Closing Date.	HY-TECH ENGINEERS LIMITED Registered and Corporate Office: Plot No. A-160, Main Road, Wagle Industrial Estate, Thane - 400604, Maharashtra. Telephone: +91 22 4097 1916 E-mail: hytechs@hy-techengineers.com Website: www.hy-techengineers.com Contact person: Sai Yashwant Ranadive, Company Secretary and Compliance Officer; Corporate Identification Number: U99999MH1978PLC020853	BIGSHARE SERVICES PRIVATE LIMITED Office No. S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai-400093. Contact No.: +91 22 6263 8200 E-mail: ipo@bigshareonline.com Investor grievance email: investor@bigshareonline.com Contact Person: Babu Raphael Website: www.bigshareonline.com SEBI Registration Number: INR000001385 CIN: U99999MH1994PTC076534



HY-TECH ENGINEERS LIMITED

Corporate Identity Number: U99999MH1978PLC020853

REGISTERED AND CORPORATE OFFICE		CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
Plot No. A-160, Main Road, Wagle Industrial Estate, Thane - 400604, Maharashtra		Sai Yashwant Ranadive Company Secretary and Compliance Officer	Email: hytechcs@hy-techengineers.com Telephone: +91 22 4097 1916	www.hy-techengineers.com
OUR PROMOTERS ARE HEMANT TUKARAM MONDKAR, SUREKHA HEMANT MONDKAR AND ASHWIN HEMANT MONDKAR				
DETAILS OF THE OFFER TO THE PUBLIC				
TYPE	FRESH ISSUE SIZE	OFFER FOR SALE SIZE	TOTAL OFFER SIZE	ELIGIBILITY AND SHARE RESERVATION AMONG QIBs, NIIs, & RIBs
Fresh Issue and Offer for Sale	Up to [●] Equity Shares of face value ₹5 each aggregating up to ₹600.00 million	Up to 14,289,450 Equity Shares of face value ₹5 each aggregating up to ₹ [●] million	Up to [●] Equity Shares of Face Value of ₹5 each aggregating up to ₹ [●] million	This Offer is being made pursuant to Regulation 6(1) of the SEBI ICDR Regulations. For details, see “Other Regulatory and Statutory Disclosures – Eligibility for the Offer” on page 322 of the Red Herring Prospectus. For further details in relation to share reservation among QIBs, NIIs, RIBs, see “Offer Structure” on page 339 of the Red Herring Prospectus.
DETAILS OF THE OFFER FOR SALE				
NAME OF THE SELLING SHAREHOLDER		TYPE	NUMBER OF EQUITY SHARES OFFERED	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE OF FACE VALUE OF ₹5 (IN ₹)#
Hemant Tukaram Mondkar		Promoter Selling Shareholder	Up to 8,980,961 Equity Shares of face value ₹5 each aggregating up to ₹ [●] million	0.22
Surekha Hemant Mondkar jointly with Hemant Tukaram Mondkar		Promoter Selling Shareholder	Up to 5,308,489 Equity Shares of face value ₹5 each aggregating up to ₹ [●] million	0.12
*As certified by Nayan Parikh & Co., Independent Chartered Accountants, by way of their certificate dated August 17, 2026.				
RISKS IN RELATION TO THE FIRST OFFER				
This being the first public offer of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹5 each. The Floor Price, Cap Price and Offer Price as determined by our Company, in consultation with the BRLM in accordance with the SEBI ICDR Regulations, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Offer Price” on page 111 of the Red Herring Prospectus, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.				
GENERAL RISK				
Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Bidders are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the Bidders is invited to “Risk Factors” on page 17 of the Red Herring Prospectus.				
ISSUER'S AND PROMOTER SELLING SHAREHOLDERS' ABSOLUTE RESPONSIBILITY				
Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to our Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect. Further, each of the Promoter Selling Shareholders, accepts responsibility for and confirms the statements made or confirmed by such Promoter Selling Shareholder in the Red Herring Prospectus to the extent of information specifically pertaining to them and their portion of the Offered Shares and assumes responsibility that such statements are true and correct in all material respects and are not misleading in any material respect.				
LISTING				
The Equity Shares of face value of ₹5 each to be offered through the Red Herring Prospectus are proposed to be listed on the stock exchanges, being BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”, and together with the BSE, the “Stock Exchanges”). For the purposes of the Offer, NSE is the Designated Stock Exchange.				
BOOK RUNNING LEAD MANAGER				
Name and Logo of the Book Running Lead Manager		Contact Person		Telephone and Email
 New Berry Capitals Private Limited		Satish Mangutkar / Ankur Sharma		Email: ipo@newberry.in Contact No.: +91 22 4881 8440
REGISTRAR TO THE OFFER				
Name and Logo of the Registrar		Contact Person		Email and Telephone
 Bigshare Services Private Limited		Babu Raphael		Email: ipo@bigshareonline.com Contact No.: +91 22 6263 8200
BID/ OFFER PERIOD				
ANCHOR INVESTOR OFFER OPENS/ CLOSES ON	Friday, August 21, 2026 ⁽¹⁾	BID/ OFFER OPENS ON	Monday, August 24, 2026	BID/ OFFER CLOSES ON# Thursday, August 27, 2026 ^{(2)#}

⁽¹⁾ Our Company, in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/ Offer Opening Date.

⁽²⁾ Our Company may, in consultation with the Book Running Lead Manager, consider closing the Bid/ Offer Period for QIBs one Working Day prior to the Bid/ Offer Closing Date in accordance with the SEBI ICDR Regulations.

[#] UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



Please scan this QR code to view the Red Herring Prospectus and this Abridged Prospectus

The following is a general summary of certain disclosures in the Red Herring Prospectus and the terms of the Offer and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Red Herring Prospectus, which is available at the websites of SEBI at www.sebi.gov.in, National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com, respectively, the Company at www.hy-techengineers.com and the BRLM at www.newberry.in.

References below to page numbers are to page numbers of the Red Herring Prospectus dated August 17, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus.

1. Summary of the primary business

a. Business Overview - Products

We are an engineering company engaged in the design, manufacture and supply of hydraulic fittings catering to diverse industrial applications, with over four decades of operational experience in the hydraulics industry. Our product portfolio comprises standard hydraulic fittings viz. DIN-metric fittings, JIC flared and flareless fittings, O-Ring Face Seal (ORFS) fittings and conversion fittings, as well as fittings customized to customer specifications. As of March 31, 2026, our portfolio consists of more than 11,000 stock keeping units (SKUs) of hydraulic fittings, serving diverse application needs across industries such as construction machinery, automotive, farming machinery, injection moulding machines and hydraulic systems. In addition, we have obtained certifications which enable us to cater to sectors such as railways and defence, thereby expanding our addressable market.

b. Industries Served and Typical Customers

We operate on a business-to-business (B2B) model across both domestic and international markets. Our sales approach combines direct engagement with original equipment manufacturers (“OEMs”) and other industrial customers as also through a network of authorized distributors and distribution partners. Our customer base is diversified across end-use industries such as construction equipment, agriculture, automotive, injection moulding machines and hydraulic systems, in addition to products sold through distributors to other sectors.

c. Segment Reporting and Revenue Contribution

Our Company operates in a single operating segment namely, hydraulic fittings. Since we operate in a single operating segment, separate segment reporting has not been made under Ind-AS 108. For further information, see “*Restated Consolidated Financial Information – Note 44 – Operating Segments*” on page 266 of the Red Herring Prospectus.

d. Key Geographies Served

Our operations span both domestic and international markets. During the last three Fiscals, we have exported hydraulic fittings to eleven countries including the USA, Belgium, Poland, Russia, Brazil, Italy, Saudi Arabia, Hungary, UAE, Thailand and Germany. In the domestic market, our network covered four states in India between Fiscal 2024 and Fiscal 2026.

e. Revenue Concentration Among Top 5 Customers

The top five customers contributed ₹573.11 million, ₹419.60 million and ₹446.47 million to our revenue for Fiscals 2026, 2025 and 2024, representing 30.26%, 26.00% and 32.43% of our revenue from operations, respectively.

f. Key Facilities

We operate six Manufacturing Facilities, spread across the states of Maharashtra and Madhya Pradesh. Our Manufacturing Facilities have a combined built-up area of approximately 32,886.86 sq. mtrs with an aggregate installed capacity of 483.00 lakh pieces per annum (for hydraulic fittings) and 3,120 MT per annum (for forged metal parts) as on March 31, 2026.

For further details, see “*Our Business – Material Properties*” on page 188 of the Red Herring Prospectus.

g. Business Strengths and Strategies

Strengths:

1. Integrated operations and product development capabilities;
2. Diversified customer base with wide market reach;
3. Experienced leadership, deep market understanding and industry credibility;
4. Established global presence with access to growing international markets; and
5. Decentralized cell-based manufacturing model

Strategies:

1. Enhancing our manufacturing capabilities;
2. Strategic diversification into high-growth sectors;

3. Diversification into valves;
4. Continued expansion of our distribution network;
5. Focus to increase customer base in international markets; and
6. Continued focus on cost optimization and improving operational efficiency

For further and complete information, see “Our Business” on page 172 of the Red Herring Prospectus.

2. Summary of the Industry (Source: CARE Report)

Hydraulic fittings are critical components of hydraulic systems, designed to connect pipes, tubes and hoses while ensuring leak-proof transmission of pressurized hydraulic fluids. They enable the flow, distribution, mixing and directional control of hydraulic fluids, thereby facilitating efficient power transmission in hydraulic equipment. Given that hydraulic systems operate under high pressure and often in harsh operating environments, fittings are required to offer superior mechanical strength, corrosion resistance, dimensional precision and long service life to ensure system reliability and operational safety. Hydraulic fittings are manufactured in a wide range of configurations based on connection type (threaded, flanged, quick-connect, compression, etc.), material (carbon steel, stainless steel, brass, aluminium and engineered polymers), pressure rating and end-use application. The choice of fitting depends on factors such as operating pressure, fluid compatibility, temperature, vibration resistance and maintenance requirements. The hydraulic fittings market in India is experiencing significant growth, driven by the expansion of various industries such as manufacturing, construction, automotive, and agriculture. As infrastructure development and industrialization continue to rise, there is an increasing demand for hydraulic systems, which in turn boosts the need for high-quality hydraulic fittings. In India, the Indian hydraulic fittings market has grown at a CAGR of 10% between CY21 and CY25 and is projected to expand at a higher CAGR of 11% from CY26 to CY31.

For further information, see “Industry Overview” on page 126 of the Red Herring Prospectus.

3. Promoters

The Promoters of our Company are Hemant Tukaram Mondkar, Surekha Hemant Mondkar and Ashwin Hemant Mondkar.

Hemant Tukaram Mondkar is the Chairman and Managing Director of our Company. He holds Bachelor of Technology in Mechanical Engineering from Indian Institute of Technology, Bombay. He has been associated with our Company since January 1979 and has experience of more than four decades in the hydraulic fittings industry. He is also associated as a director with Fasto Engineering Private Limited and NR Hytech Engineers Private Limited.

Surekha Hemant Mondkar is the Whole-time Director of our Company. She holds a Bachelor of Arts (Special) from University of Bombay and Bachelor of Education from University of Bombay. She also holds a degree of Master of Arts from the University of Bombay. She has been associated with the Company since 2021. She is also associated as a director with NR Hytech Engineers Private Limited.

Ashwin Hemant Mondkar is the Non-Executive Director of our Company. He holds a Bachelor of Engineering in Computer Engineering from University of Mumbai and holds a Master of Business Administration from University of Georgia. He has been a Director on the Board of our Company since May 27, 2021. He is also associated as a director of our Promoter Group member, Hy-Tech USA, Inc. In the past, he was associated with Capital One Services Inc and IBM Global Services Private Limited.

For further information, see “Our Promoters and Promoter Group” on page 215 of the Red Herring Prospectus.

4. Objects of the Offer

The Offer comprises a Fresh Issue of up to [●] Equity Shares of face value of ₹5 each, aggregating up to ₹ 600.00 million by our Company and an Offer for Sale of up to 14,289,450 Equity Shares of face value of ₹5 each aggregating up to ₹ [●] million by the Promoter Selling Shareholders.

The Net Proceeds are proposed to be utilized in accordance with the details provided in the following table:

(₹ in million)

Particulars	Estimated Amount ⁽¹⁾
Funding capital expenditure requirement of our Company towards procurement of machinery and equipment for expansion at Kavathe Unit, Shirwal Unit and Pithampur Unit-I	299.66*
Prepayment or repayment, in full or in part, of certain outstanding borrowings availed by our Company	160.00
General corporate purposes ⁽¹⁾⁽²⁾	[●]
Total⁽¹⁾⁽²⁾	[●]

⁽¹⁾ To be finalized upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC.

⁽²⁾ The amount to be utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.

* Inclusive of GST and other applicable taxes.

For further information, see “Objects of the Offer” on page 97 of the Red Herring Prospectus.

5. Pre-Offer and Post-Offer shareholding of our Promoters, members of the Promoter Group, additional top 10 Shareholders

Except as stated below, none of our Promoters and members of our Promoter Group hold any Equity Shares in our Company. The pre-Offer shareholding as at the date of the Red Herring Prospectus and post-Offer shareholding as at Allotment, of our Promoters, members of our Promoter Group and the additional top 10 Shareholders (excluding our Promoters and members of our Promoter Group) is set out below:

Sr No.	Name of the shareholder Number of Equity Shares	Pre-Offer Shareholding as at date of the Red Herring Prospectus		Post-Offer Shareholding as at Allotment ⁽¹⁾			
		Number of Equity Shares	Pre-Offer shareholding on a fully diluted basis (%)	At the lower end of the Price Band (₹ ●)		At the upper end of the Price Band (₹ ●)	
				Number of Equity Shares ⁽²⁾	Post-Offer shareholding ⁽²⁾ (%)	Number of Equity Shares ⁽²⁾	Post-Offer shareholding ⁽²⁾ (%)
Promoters							
1	Hemant Tukaram Mondkar*	54,137,840	64.81	●	●	●	●
2	Surekha Hemant Mondkar jointly with Hemant Tukaram Mondkar*	20,737,920	24.83	●	●	●	●
3	Ashwin Hemant Mondkar	6,976,080	8.35	●	●	●	●
Sub-total (A)		81,851,840	97.99	●	●	●	●
Promoter Group member							
1	Nil	Nil	Nil	●	●	●	●
Sub-total (B)		Nil	Nil	●	●	●	●
Additional top 10 shareholders							
1	Makarand Madhusudan Joshi	224,000	0.27	●	●	●	●
2	Sanjay Shantaram Jadhav	224,000	0.27	●	●	●	●
3	Sandeep Manohar Rane	224,000	0.27	●	●	●	●
4	Nikhil Balasaheb Borawake	224,000	0.27	●	●	●	●
5	Sunil Satwani	224,000	0.27	●	●	●	●
6	Jeevan Murlidhar Ahirrao	112,000	0.13	●	●	●	●
7	Hanamant Kaka Mali	112,000	0.13	●	●	●	●
8	Sujit N Chaudhari	112,000	0.13	●	●	●	●
9	Sunil Prabhakar Sathe	112,000	0.13	●	●	●	●
10	Vinod Kumar Grover	112,000	0.13	●	●	●	●
Sub-total (C)		1,680,000	2.01	●	●	●	●
Other public shareholders							
1	Nil	Nil	Nil	●	●	●	●
Sub-total (D)		Nil	Nil	●	●	●	●
Total(A+B+C+D)		83,531,840	100.00	●	●	●	●

* Also, the Promoter Selling Shareholders

(1) To be updated upon finalisation of Price Band.

(2) The post-Offer shareholding details as at Allotment will be based on the actual subscription and the Offer Price and updated in the Prospectus, based on the Offer Price of ₹[●] and subject to finalization of the Basis of Allotment. Further, assuming that there is no transfer of shares by the Shareholders between the date of the Price Band advertisement and Allotment, and if any such transfers occur prior to the date of the Prospectus, it will be updated in the shareholding pattern in the Prospectus.

For further details, see “Capital Structure” on page 74 of the Red Herring Prospectus.

6. Summary of Restated Consolidated Financial Information

The summary of certain financial information as at and for the Fiscals 2026, 2025 and 2024, as derived from the Restated Consolidated Financial Information is set forth below:

(₹ in million, unless otherwise stated)

Particulars	As at and for the year ended March 31,		
	2026	2025	2024
Equity share capital	417.66	417.66	3.73
Net Worth ⁽¹⁾	1,220.17	1,012.51	822.16
Revenue from operations ⁽²⁾	1,894.04	1,613.82	1,377.08
EBITDA ⁽³⁾	416.86	357.88	225.51
Profit after Tax ⁽⁴⁾	225.92	196.19	115.96
Basic earnings per equity share (in ₹) ⁽⁵⁾	2.70	2.35	1.39
Diluted earnings per equity share (in ₹) ⁽⁶⁾	2.70	2.35	1.39
Return on Net Worth (%) ⁽⁷⁾	20.24%	21.39%	15.11%
Net Asset Value per Equity Share (in ₹) ⁽⁸⁾	14.61	12.12	9.84
Total borrowings ⁽⁹⁾	297.63	435.25	408.38
Net Cash (used in)/ generated from operating activities	303.25	170.16	186.77
Net Cash (used in)/ generated from investing activities	(71.54)	(133.96)	(355.18)
Net Cash (used in)/ generated from financing activities	(212.62)	(34.97)	166.02

- 1) *Net Worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.*
- 2) *Revenue from Operations means the Revenue from Operations as appearing in the Restated Consolidated Financial Information.*
- 3) *EBITDA is calculated as profit before tax for the year, plus finance costs, depreciation, and amortization expenses, minus other income.*
- 4) *Profit after tax refers to Profit for the year as appearing in Restated Consolidated Financial Information.*
- 5) *Basic Earnings per Equity Share (₹) = Net Profit or Loss as restated for the year attributable to equity shareholders by the weighted average number of Equity Shares outstanding during the year.*
- 6) *Diluted Earnings per Equity Share (₹) = Net Profit or Loss as restated for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.*
- 7) *Return on Net Worth (%) = Net Profit for the year divided by average total equity.*
- 8) *Net Asset Value (NAV) per Equity Share (₹) = Net Worth as restated at the end of the year divided by weighted average number of equity shares outstanding as at year end.*
- 9) *Total borrowings include non-current borrowings and current borrowings.*

For further details, see “Basis for Offer Price”, “Restated Consolidated Financial Information”, and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” beginning on pages 111, 222 and 278 respectively of the Red Herring Prospectus.

7. Summary of Key Performance Indicators

Details of the key performance indicators as of and for the Fiscals 2026, 2025 and 2024 are set out below:

Financial KPI of our Company

S. No.	Particulars	Units	For the financial year ended as on March 31,		
			2026	2025	2024
GAAP Financial measures					
1	Revenue from operations ^(a)	₹ in million	1,894.04	1,613.82	1,377.08
2	Profit after tax ^(b)	₹ in million	225.92	196.19	115.96
Non-GAAP Financial measures					
3	Total Revenue ^(c)	₹ in million	1,934.35	1,667.07	1,411.73
4	Earnings before interest, taxes, depreciation, and amortization (EBITDA) ^(d)	₹ in million	416.86	357.88	225.51
5	EBITDA Margin ^(e)	%	22.01	22.18	16.38
6	PAT Margin ^(f)	%	11.68	11.77	8.21
7	Return on Equity (ROE) ^(g)	%	20.24	21.39	15.11
8	Debt To Equity Ratio ^(h)	%	24.39	42.99	49.67
9	Interest Coverage Ratio ⁽ⁱ⁾	Times	6.93	5.34	5.29
10	ROCE ^(j)	%	24.40	20.46	15.24
11	Current Ratio ^(k)	Times	2.93	2.21	1.69
12	Net Capital Turnover Ratio ^(l)	Times	2.92	3.05	4.87
13	NAV / Book Value After Bonus and Split per Share ^(m)	In ₹	14.61	12.12	9.84
14	Inventory Turnover Ratio ⁽ⁿ⁾	Times	2.44	2.48	2.28
15	Trade Receivables Turnover Ratio ^(o)	Times	3.96	3.91	3.47
16	Trade payables Turnover Ratio ^(p)	Times	7.10	6.30	4.83

Operational KPI of our Company

S. No.	Metric	Units	For the financial year ended as on March 31,		
			2026	2025	2024
1	Actual Production ^(q)	Pieces per annum	32,700,000	28,800,000	24,800,000
2	Capacity Utilisation ^(r)	%	70.55	66.86	73.42

*As certified by Nayan Parikh & Co., Independent Chartered Accountants pursuant to their certificate dated August 17, 2026.

Notes:

- (a) *Revenue from Operations means the Revenue from Operations as appearing in the Restated Consolidated Financial Information.*
- (b) *Profit after tax refers to Profit for the year as appearing in Restated Consolidated Financial Information*
- (c) *Total Revenue means the total revenue as appearing in the Restated Consolidated Financial Information.*
- (d) *EBITDA is calculated as profit before tax for the year, plus finance costs, depreciation, and amortization expenses, minus other income.*
- (e) *EBITDA Margin is calculated as EBITDA divided by Revenue from Operations.*
- (f) *PAT Margin (%) is calculated as Profit for the year divided by Total Income.*
- (g) *Return on equity (RoE) is equal to profit for the year divided by the average total equity.*
- (h) *Debt to equity ratio is calculated by dividing the debt (i.e., borrowings (current and non-current and current maturities of long-term borrowings) by total equity (which includes issued capital and all other equity reserves).*
- (i) *Interest Coverage Ratio is calculated by dividing EBIT by finance cost.*

- (j) *RoCE (Return on Capital Employed) (%) is calculated as EBIT (after deducting other income) divided by capital employed. Capital employed is calculated as total assets minus current liabilities, current investments, cash and cash equivalents, and bank balances other than cash and cash equivalents.*
- (k) *Current Ratio is calculated by dividing the current assets by current liabilities.*
- (l) *Net Capital Turnover Ratio is calculated by dividing our revenue from operations by our working capital (i.e., current assets less current liabilities).*
- (m) *NAV / Book Value After Bonus and Split per Share is calculated dividing total equity by total number of issued equity share after bonus and split.*
- (n) *Inventory Turnover Ratio is calculated dividing Cost of materials consumed by average inventory.*
- (o) *Trade Receivable turnover Ratio is calculated dividing Revenue from Operation by average Trade receivable.*
- (p) *Trade Payable Turnover Ratio is calculated dividing Cost of Goods Sold (COGS) which include manufacturing expenditure and changes in inventories of finished goods, stock-in-trade and work-in-progress by average trade payable.*
- (q) *Actual production refers to the actual production achieved during the relevant period.*
- (r) *Capacity utilisation is the average utilization of all units (excluding Nashik).*

For definitions of the above KPIs, see “Definitions and Abbreviations – Key Performance Indicators” on page 12 of the Red Herring Prospectus. Further, for comparison with the listed peer(s) and more detailed disclosure on such KPIs, see “Basis for Offer Price - Comparison of financial KPIs of our Company and our listed peers” on page 116 of the Red Herring Prospectus.

8. Risk Factors

The following are the top 10 internal risk factors as disclosed in the Red Herring Prospectus:

1. We are dependent on a few customers for a major portion of our revenues with our top 10 customers contributing to 45.32%, 42.02% and 48.72% of our revenue from operations in the Fiscals 2026, 2025 and 2024, respectively. Further, we do not enter into long-term arrangements with our customers and any failure to continue our existing arrangements with such customers could adversely affect our business, financial condition, results of operations and cash flows.
2. We derive a significant portion of revenue from operations from exports, which accounted for 29.37%, 28.30% and 33.14% of our total revenues in Fiscal 2026, 2025 and 2024, respectively. Out of which a substantial portion was generated from the United States of America, which contributed 21.42%, 22.85% and 24.56% of our total revenues during the same period. Fluctuation in exchange rates, any adverse developments in these markets or restrained economic or political relations of India with the United States of America could adversely affect our business.
3. In Fiscal 2024, we have experienced negative year on year growth in our profit after tax. We may be unable to manage our growth and expansion operations or to successfully implement our business plan and growth strategies in a timely manner or within budget estimates, which could materially and adversely affect our business, results of operations and financial condition.
4. Four out of our six Manufacturing Facilities are located in Maharashtra, India and the balance two in Madhya Pradesh. We derived 77.64%, 77.27% and 77.43% of our revenue from operations during Fiscals 2026, 2025 and 2024, respectively, from the Manufacturing Facilities located in the state of Maharashtra. Any significant social, political, economic or seasonal disruption, natural calamities or civil disruptions in the state of Maharashtra or Madhya Pradesh where our other Manufacturing Facilities are concentrated could have an adverse effect on our business, results of operations and financial condition.
5. Under-utilization of our manufacturing capacities and an inability to effectively utilize our expanded manufacturing capacities could have an adverse effect on our business, future prospects and future financial performance.
6. We are dependent on our suppliers for raw materials used in our manufacturing processes with our top 10 suppliers contribution to 65.61%, 54.78% and 65.49% of our total purchases in the Fiscal 2026, 2025 and 2024, respectively. Any shortages, delay or disruption in the supply of the raw materials we use in our manufacturing process may have a material adverse effect on our business, financial condition, results of operations and cash flows.
7. We derive a significant portion of our revenue from operations from direct sales to our customers, with such direct sales contributing to 88.42%, 88.60% and 90.64% of our revenue from operations in Fiscals 2026, 2025 and 2024, respectively. Any adverse changes in this distribution channel could adversely impact our business, results of operations and financial condition.
8. While we cater to multiple industry segments, a significant portion of our revenue comes from construction machinery, farming and automotive industry segments, which collectively contributed 54.82%, 52.33% and 54.55% of our revenue from operations in Fiscals 2026, 2025 and 2024, respectively. We may be affected by any reduction in the demand or requirement of products in such industries which can adversely impact our business, financial condition, results of operations, cash flows and prospects.
9. We depend on third party logistic providers for transportation of our products. Any disruption, accident or delay in transportation, by such logistic providers may hamper our supply chain and impact our financial performance.
10. We have not placed orders in relation to purchase of machineries. In the event of any delay in placing the orders, or in the event the vendors are not able to provide the machineries in a timely manner, or at all, the same may result in time and cost over-runs.

For further details of the risks applicable to us, see “Risk Factors” on page 17 of the Red Herring Prospectus. Investors are advised to read the risk factors carefully before making an investment decision in the Offer.

9. The details of weighted average cost of acquisition (“WACA”) of equity shares for Promoters and Promoter Selling Shareholders.

The weighted average cost of acquisition of all equity shares acquired by our Promoters and the Promoter Selling Shareholders in the one year preceding the date of the Red Herring Prospectus and three years preceding the date of the Red Herring Prospectus is as follows:

Name of the Promoters / Promoter Selling Shareholders	Weighted Average Cost of Acquisition Per Equity Share of Face Value of ₹5 (in ₹)	Number of Equity Shares acquired in last one year	Weighted Average Price at which Equity Shares were acquired in the last one year (in ₹)*	Number of Equity Shares acquired in last three years	Weighted Average Price at which Equity Shares were acquired in the three years (in ₹)*
Hemant Tukaram Mondkar**	0.22	Nil	Nil	338,000	27.16^
Surekha Hemant Mondkar jointly with Hemant Tukaram Mondkar**	0.12	Nil	Nil	Nil	Nil
Ashwin Hemant Mondkar	9.43	Nil	Nil	2,850,000	14.33

* As certified by Nayan Parikh & Co., Independent Chartered Accountants, by way of their certificate dated August 17, 2026.

**Also, the Promoter Selling Shareholders

^ The weighted average price has been calculated after giving effect to the split of equity shares and bonus issue.

The weighted average cost of acquisition of all shares transacted in last one year, eighteen months and three years preceding the date of the Red Herring Prospectus is as follows:

Particulars	Weighted Average Cost of Acquisition (in ₹)*	Cap Price ([•]) is 'x' times the Weighted Average Cost of Acquisition^	Range of acquisition price: Lowest Price – Highest Price (in ₹)*
Last one year	17.33	[•]	17.00-18.00
Last 18 months	14.65	[•]	14.33-18.00
Last three years	15.25	[•]	0 – 3,000.00

* As certified by Nayan Parikh & Co., Independent Chartered Accountants, by way of their certificate dated August 17, 2026.

^ To be updated on finalization of the Price Band.

For details of shareholding of our Promoters, see “Capital Structure – History of build-up of Promoter’s shareholding (including Promoter’s contribution) and Lock-in of Promoter’s shareholding” on page 93 of the Red Herring Prospectus.

10. Board of Directors and Key Managerial Personnel

The names and designations of members of the Board of Directors and Key Managerial Personnel are set forth below:

Name	Designation
Board of Directors	
Hemant Tukaram Mondkar	Chairman and Managing Director
Surekha Hemant Mondkar	Whole-time Director
Sunil Prabhakar Sathe	Whole-time Director
Ashwin Hemant Mondkar	Non-Executive Director
Vivek Sadashiv Patwardhan	Independent Director
Satish Prabhakar Kulkarni	Independent Director
Chetan Ramesh Sapre	Independent Director
Nandeeta Amit Vengsarkar Wagh	Independent Director
Key Managerial Personnel*	
Sunil Satwani	Chief Financial Officer
Sai Yashwant Ranadive	Company Secretary and Compliance Officer

* In addition to Hemant Tukaram Mondkar, Chairman and Managing Director, Surekha Hemant Mondkar, Whole-time Director and Sunil Prabhakar Sathe, Whole-time Director

For further details, see “Our Management” on page 200 of the Red Herring Prospectus.

11. Auditor Qualifications

There are no qualifications of the Statutory Auditor which have not been given effect to in the Restated Consolidated Financial Information.

12. Summary table of outstanding litigations

A summary of outstanding litigation proceedings involving our Company, Directors, Promoters, Key Managerial Personnel and Senior Management as on the date of the Red Herring Prospectus, in accordance with the SEBI ICDR Regulations and the Materiality Policy, is provided below:

Category of individuals / entities	Criminal proceedings	Tax proceedings	Statutory or regulatory proceedings	Disciplinary actions by SEBI or stock exchanges against our Promoters	Material civil litigations	Aggregate amount involved (₹ in million) ⁽¹⁾
Company						
Against the Company	Nil	2	Nil	N.A.	Nil	12.72
By the Company	Nil	N.A.	N.A.	N.A.	Nil	Nil
Directors *						
Against the Directors	1	1	Nil	N.A.	Nil	7.35
By the Directors	Nil	N.A.	N.A.	N.A.	Nil	Nil
Promoters						
Against the Promoters	Nil	Nil	2	Nil	Nil	Nil
By the Promoters	Nil	N.A.	N.A.	Nil	Nil	Nil
KMPs and SMPs*						
Against our KMP/ SMP	Nil	Nil	Nil	Nil	N.A.	Nil
By our KMP/ SMP	Nil	N.A.	N.A.	N.A.	N.A.	Nil

(1) To the extent quantifiable

* Excluding our Promoters

As on date of the Red Herring Prospectus, there are no outstanding litigations involving the Group Companies, which may have a material impact on our Company.

For further details, see “*Outstanding Litigations and Material Developments*” on page 313 of the Red Herring Prospectus.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States. Accordingly, the Equity Shares are being offered and sold outside of the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales are made.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Bidders are advised to ensure that any Bid from them does not exceed investment limits or maximum number of Equity Shares that can be held by them under applicable law. Further, each Bidder where required must agree in the Allotment Advice that such Bidder will not sell or transfer any Equity Shares or any economic interest therein, including any off-shore derivative instruments, such as participatory notes, issued against the Equity Shares or any similar security, other than in accordance with applicable laws.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED, AUGUST 17, 2026 (RHP)

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in this Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of Sole Bidder / First Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an offer' and not 'an offer'.
- Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹0.20 million if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/ Members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹0.20 million, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced above, UPI Bidders who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the Sole Bidder / First Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of Sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that applications made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
 - QIBs cannot use UPI Mechanism to apply. Non-Institutional Investors Bidding for an amount exceeding ₹0.50 million cannot use UPI Mechanism to apply as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 9, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
 - For Retail Individual Bidders (RIBs) and Non-Institutional Bidders with Application size up to ₹5 lakhs, UPI Bidders bidding through the UPI Mechanism.**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) UPI Bidders bidding through the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders bidding through the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 342 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Members of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgement Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated September 17, 2021 and read with press release dated March 28, 2023 and any subsequent press releases in this regard.

OFFER STRUCTURE

Particulars	QIBs ⁽ⁱ⁾	Non-Institutional Bidders ⁽ⁱⁱ⁾	Retail Individual Bidders
Number of Equity Shares available for Allotment/ allocation ⁽³⁾	Not more than [•] Equity Shares of face value ₹5 each subject to the allocation / allotment of not more than 50% of the Offer.	Not less than [•] Equity Shares of face value of ₹5 each available for allocation or Offer less allocation to QIB Bidders and Retail Individual Bidders	Not less than [•] Equity Shares of face value ₹5 each available for allocation or Offer less allocation to QIB Bidders and Non-Institutional Bidders
Percentage of Offer size available for Allotment/ allocation.	Not more than 50% of the Offer size shall be available for allocation to QIBs. However, up to 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining balance QIB Portion (excluding the Anchor Investor Portion). The unsubscribed portion in the Mutual Fund Portion will be available for allocation to other QIBs.	Not less than 15% of the Offer or the Offer less allocation to QIBs and Retail Individual Bidders will be available for allocation, out of which: a) one-third of the portion available to Non-Institutional Bidders shall be reserved for applicants with an application size of more than ₹0.20 million and up to ₹1.00 million; and b) two-third of the portion available to Non-Institutional Bidders shall be reserved for applicants with application size of more than ₹1.00 million provided that the unsubscribed portion in either of the sub-categories specified above may be allocated to applicants in the other sub-category of Non-Institutional Bidders.	Not less than 35% of the Offer or Offer less allocation to QIBs and Non-Institutional Bidders will be available for allocation.
Basis of Allotment/ allocation if respective category is oversubscribed ⁴	Proportionate as follows (excluding the Anchor Investor Portion): (a) up to [•] Equity Shares of face value ₹5 each shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) up to [•] Equity Shares of face value ₹5 each shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. Our Company, in consultation with the BRLM, may allocate up to 60% of the QIB Portion (of up to [•] Equity Shares of face value ₹5 each) may be allocated on a discretionary basis to Anchor Investors of which out of which 33.33% shall be reserved for domestic Mutual Funds and 6.67% shall be reserved for Life Insurance Companies and Pension Funds. In case of any under-subscription in the portion reserved for Life Insurance Companies and Pension Funds the allocation shall be made to domestic Mutual Funds. Subject to valid Bids being received from Mutual Funds at or above the Anchor Investor Allocation Price.	The Equity Shares available for allocation to NIBs under the Non-Institutional Portion, shall be subject to the following: a) one third of the portion available to NIBs being [•] Equity Shares of face value of ₹5 each are reserved for Bidders Bidding more than ₹0.20 million and up to ₹1.00 million; b) two third of the portion available to NIBs being [•] Equity Shares of face value of ₹5 each are reserved for Bidders Bidding more than ₹1.00 million. Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above, may be allocated to Bidders in the other category. The allotment of specified securities to each Non-Institutional Bidder shall not be less than the minimum application size, subject to availability in the Non-Institutional Portion, and the remainder, if any, shall be allotted on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations. For details see, "Offer Procedure" on page 342 of the RHP.	The allotment to each Retail Individual Bidder shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares if any, shall be allotted on a proportionate basis. For details, see "Offer Procedure" on page 342 of the RHP.
Minimum Bid	Such number of Equity Shares so that the Bid Amount exceeds ₹0.20 million and in multiples of [•] Equity Shares of face value ₹5 each.	Such number of Equity Shares in multiples of [•] Equity Shares of face value of ₹5 each such that the Bid Amount exceeds ₹0.20 million.	[•] Equity Shares of face value ₹5 each.
Maximum Bid	Such number of Equity Shares of face value ₹5 each in multiples of [•] Equity Shares so that the Bid does not exceed the size of the Offer (excluding the Anchor Portion), subject to applicable limits.		
Mode of Allotment	Compulsorily in dematerialised form.		
Bid Lot	[•] Equity Shares of face value ₹5 each and in multiples of [•] Equity Shares of face value ₹5 each thereafter.		
Allotment Lot	A minimum of [•] Equity Shares of face value ₹5 each and thereafter in multiples of one Equity Share of face value ₹5 each for QIBs and RIBs. The Allotment to NIBs shall not be less than the Minimum Non-Institutional Bidder Application Size (i.e., ₹0.20 million).		
Trading Lot	One Equity Share of face value ₹5 each.		
Mode of Bidding	Only through the ASBA process (except for Anchor Investors).		
Who Can Apply ⁽ⁱ⁾⁽ⁱⁱ⁾	Public financial institutions as specified in Section 2(72) of the Companies Act, scheduled commercial banks, Mutual Funds, FPIs (other than individuals, corporate bodies and family offices), VCFs, AIFs, FVCI registered with SEBI, multilateral and bilateral development financial institutions, state industrial development corporation, insurance companies registered with IRDAI, provident funds (subject to applicable law) with minimum corpus of ₹250 million, pension funds with minimum corpus of ₹250 million, registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013, National Investment Fund set up by the GoI through resolution F. No.2/3/2005-DD-II dated November 23, 2005, the insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India, in accordance with applicable laws.	Resident Indian individuals, Eligible NRIs, HUFs (in the name of the karta), companies, corporate bodies, scientific institutions, societies, trusts, family offices and FPIs who are individuals, corporate bodies and family offices which are re-categorised as Category II FPIs and registered with SEBI.	Resident Indian individuals, Eligible NRIs and HUFs (in the name of the karta).
Terms of Payment	In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids(4). In case of all other Bidders: Full Bid Amount shall be blocked in the bank account of the ASBA Bidder (other than Anchor Investors) that is specified in the ASBA Form at the time of submission of the ASBA Form.		

* Assuming full subscription in the Offer.

- Our Company, in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. 40% shall be reserved as follows: (i) 33.33% shall be available for allocation to domestic Mutual Funds; and (ii) 6.67% for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the price at which Equity Shares are allocated to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (excluding the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors) including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs.
- Subject to valid Bids being received at or above the Offer Price. This is an Offer in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to QIBs. Such number of Equity Shares representing 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only. The remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to QIBs, including Mutual Funds, subject to valid Bids being received from them at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. The Equity Shares available for allocation to Non-Institutional Bidders under the Non-Institutional Portion, shall be subject to the following: (i) one-third of the portion available to Non-Institutional Bidders shall be reserved for applicants with an application size of more than ₹0.20 million and up to ₹1.00 million, and (ii) two third of the portion available to Non-Institutional Bidders shall be reserved for applicants with an application size of more than ₹1.00 million, provided that the unsubscribed portion in either of the aforementioned sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders. Subject to valid Bids being received at or above the Offer Price, under-subscription, if any, in the Non-Institutional Portion or the Retail Portion would be allowed to be met with spill-over from other categories or a combination of categories at the discretion of our Company in consultation with the BRLM and the Designated Stock Exchange, on a proportionate basis. However, under-subscription, if any, in the QIB Portion will not be allowed to be met with spill-over from other categories or a combination of categories. For further details, see "Terms of the Offer" on page 333 of the RHP.
- In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such first Bidder would be required in the Bid cum Application Form and such first Bidder would be deemed to have signed on behalf of the joint holders. Our Company reserves the right to reject, in its absolute discretion, all or any multiple Bids, except as otherwise permitted, in any or all categories.
- Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN. Bidders will be required to confirm and will be deemed to have represented to our Company, the Promoter Selling Shareholders, the Underwriters, its respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares.

